

From: Sussex County Chamber of Commerce www.sussexcountychamber.org

Subject: US SBA APPROVES NEW JERSEY FOR DISASTER LOANS

- The US Small Business Administration (US SBA) has approved New Jersey for SBA lending programs for the current Coronavirus crisis and will be opening up their website for new applications. Please visit SBA.gov/disaster for more information and to apply online.
- The US SBA Economic Injury Disaster Loans offer up to \$2 million in assistance and can provide vital economic support to small businesses to help overcome the temporary loss of revenue they are experiencing. These loans may be used to pay fixed debts, payroll, accounts payable and other bills that can't be paid because of the disaster's impact. The interest rate is 3.75% for small businesses. The interest rate for non-profits is 2.75%
- For additional information, please contact the SBA disaster assistance customer service center. Call 1-800-659-2955 (TTY: 1-800-877-8339) or email disastercustomerservice@sba.gov

Links to Visit

SBA Disaster Assistance in Response to the Coronavirus: <https://www.sba.gov/disaster-assistance/coronavirus-covid-19>

About Disaster

Loans: [https://disasterloan.sba.gov/ela/Documents/Three Step Process SBA Disaster Loans.pdf](https://disasterloan.sba.gov/ela/Documents/Three_Step_Process_SBA_Disaster_Loans.pdf)

SBA Disaster Assistance Loans: <https://disasterloan.sba.gov/ela/Documents/SBA-Disaster-Assistance-Loans-Businesses-Nonprofits.pdf>

Additional Filing Requirements: [https://www.sba.gov/sites/default/files/files/serv da all loanapp 5 0 4.pdf](https://www.sba.gov/sites/default/files/files/serv_da_all_loanapp_5_0_4.pdf)

Recent Information on Private Sector Programs to Assist Companies

JPMorgan Chase Makes \$50 Million Philanthropic Investment to Help Address Immediate and Long-Term Impacts of COVID-19

<https://www.jpmorganchase.com/corporate/news/pr/jpmc-makes-50mm-philanthropic-investment-to-address-impacts-of-covid-19.htm?lrs=6be0d6ff-beb2-4ec2-8a8d-d6e91dc8b469&source=linkedinelevate>

Bank support for the business community:

<https://www.forbes.com/sites/advisor/2020/03/12/list-of-banks-offering-relief-to-customers-affected-by-coronavirus/#1139a1353ee3>

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