

\$27,700,000 County of Sussex Guaranteed REP Lease Revenue Bonds,
Series 2011

Dated 12/14/11 @ 1.50% - 4.938%

Year	6/15		12/15	Total	Total	
	Principal	Interest	Interest		Principal	Interest
2017	1,850,000.00	\$ 428,223.45	401,305.95	2,679,529.40	1,850,000.00	829,529.40
2018	1,845,000.00	401,305.95	371,693.70	2,617,999.65	1,845,000.00	772,999.65
2019	1,845,000.00	371,693.70	340,439.40	2,557,133.10	1,845,000.00	712,133.10
2020	1,845,000.00	340,439.40	307,340.10	2,492,779.50	1,845,000.00	647,779.50
2021	1,845,000.00	307,340.10	273,318.30	2,425,658.40	1,845,000.00	580,658.40
2022	1,845,000.00	273,318.30	227,765.25	2,346,083.55	1,845,000.00	501,083.55
2023	1,845,000.00	227,765.25	182,212.20	2,254,977.45	1,845,000.00	409,977.45
2024	1,845,000.00	182,212.20	136,659.15	2,163,871.35	1,845,000.00	318,871.35
2025	1,845,000.00	136,659.15	91,106.10	2,072,765.25	1,845,000.00	227,765.25
2026	1,845,000.00	91,106.10	45,553.05	1,981,659.15	1,845,000.00	136,659.15
2027	1,845,000.00	45,553.05		1,890,553.05	1,845,000.00	45,553.05
	<u>\$ 20,300,000.00</u>	<u>\$ 2,805,616.65</u>	<u>\$ 2,377,393.20</u>	<u>\$ 25,483,009.85</u>	<u>\$ 20,300,000.00</u>	<u>\$ 5,183,009.85</u>

Ⓟ 2,278,223.45

RM

\$6,750,000 County of Sussex Guaranteed REP Lease Revenue Bonds,
Series 2015

Dated 05/12/15 @ 1.00%

Year	Dated 05/12/15 @ 1.00%			Total		
	3/15 Principal	3/15 Interest	9/15 Interest	Total	Principal	Interest
2017	595,000.00	31,850.00	28,875.00	655,725.00	595,000.00	60,725.00
2018	595,000.00	28,875.00	25,900.00	649,775.00	595,000.00	54,775.00
2019	600,000.00	25,900.00	22,900.00	648,800.00	600,000.00	48,800.00
2020	600,000.00	22,900.00	19,900.00	642,800.00	600,000.00	42,800.00
2021	605,000.00	19,900.00	16,875.00	641,775.00	605,000.00	36,775.00
2022	625,000.00	16,875.00	13,750.00	655,625.00	625,000.00	30,625.00
2023	735,000.00	13,750.00	10,075.00	758,825.00	735,000.00	23,825.00
2024	915,000.00	10,075.00	5,500.00	930,575.00	915,000.00	15,575.00
2025	1,100,000.00	5,500.00		1,105,500.00	1,100,000.00	5,500.00
	<u>\$ 6,370,000.00</u>	<u>\$ 175,625.00</u>	<u>\$ 143,775.00</u>	<u>\$ 6,689,400.00</u>	<u>\$ 6,370,000.00</u>	<u>\$ 319,400.00</u>

BOND DEBT SERVICE
 MORRIS COUNTY IMPROVEMENT AUTHORITY
 County of Sussex Guaranteed Renewable Energy Program Lease Revenue Bonds, Series 2011 A&B (Taxable)
 Dated Date 12/14/2011
 Delivery Date 12/14/2011

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
06/15/2012					
12/15/2012			493,071.45	493,071.45	
12/31/2012			490,347.30	490,347.30	
27,700,000	985,000	1.500%	16,047.29	1,001,697.29	985,418.75
06/15/2013	985,000	1.138%	490,347.30	1,355,397.30	
06/15/2013			485,425.45	485,425.45	
12/31/2013					
12/31/2013	1,850,000	1.562%	485,425.45	2,335,425.45	2,841,820.01
12/31/2014			470,976.95	470,976.95	
06/15/2015	1,850,000	2.136%	470,976.95	2,320,976.95	2,806,402.40
12/15/2015			451,218.95	451,218.95	
12/31/2015					
06/15/2016	1,850,000	2.486%	451,218.95	2,301,218.95	2,772,195.90
12/15/2016			428,223.45	428,223.45	
12/31/2016					
06/15/2017	1,850,000	2.910%	428,223.45	2,278,223.45	2,729,442.40
12/15/2017			401,305.95	401,305.95	
12/31/2017					
06/15/2018	1,845,000	3.210%	401,305.95	2,246,305.95	2,679,529.40
12/14/2018			371,693.70	371,693.70	
12/31/2018					
06/15/2019	1,845,000	3.388%	371,693.70	2,216,693.70	2,617,999.65
12/15/2019			340,439.40	340,439.40	
12/31/2019					
06/15/2020	1,845,000	3.586%	340,439.40	2,185,439.40	2,557,133.10
12/15/2020			307,340.10	307,340.10	
12/31/2020					
06/15/2021	1,845,000	3.688%	307,340.10	2,152,340.10	2,492,779.50
12/15/2021			273,318.30	273,318.30	
12/31/2021					
06/15/2022	1,845,000	4.938%	273,318.30	2,118,318.30	2,425,658.40
12/15/2022			227,765.25	227,765.25	
12/31/2022					
06/15/2023	1,845,000	4.938%	227,765.25	2,072,765.25	2,346,083.55
12/15/2023			182,212.20	182,212.20	
12/31/2023					
06/15/2024	1,845,000	4.938%	182,212.20	2,027,212.20	2,254,077.45
12/15/2024			136,659.15	136,659.15	
12/31/2024					
06/15/2025	1,845,000	4.938%	136,659.15	1,981,659.15	2,163,871.55
12/15/2025			91,106.10	91,106.10	
12/31/2025					
06/15/2026	1,845,000	4.938%	91,106.10	1,936,106.10	2,072,765.25
12/15/2026			45,553.05	45,553.05	
12/31/2026					
06/15/2027	1,845,000	4.938%	45,553.05	1,890,553.05	1,981,659.15
12/31/2027					1,890,553.05
	27,700,000		9,916,289.34	37,616,289.34	37,616,289.34

County of Sussex

Morris County County Improvement Authority

County Guaranteed Revenue Bonds, Series 2015

\$6,750,000 SELF FINANCE - 10 YEARS AT 1%

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
05/12/2015	-	-	-	-	-
03/15/2016	380,000.00	1.000%	56,812.50	436,812.50	-
09/15/2016	-	-	31,850.00	31,850.00	-
12/31/2016	-	-	-	-	468,662.50
03/15/2017	595,000.00	1.000%	31,850.00	626,850.00	-
09/15/2017	-	-	28,875.00	28,875.00	-
12/31/2017	-	-	-	-	655,725.00
03/15/2018	595,000.00	1.000%	28,875.00	623,875.00	-
09/15/2018	-	-	25,900.00	25,900.00	-
12/31/2018	-	-	-	-	649,775.00
03/15/2019	600,000.00	1.000%	25,900.00	625,900.00	-
09/15/2019	-	-	22,980.00	22,980.00	-
12/31/2019	-	-	-	-	648,800.00
03/15/2020	600,000.00	1.000%	22,980.00	622,980.00	-
09/15/2020	-	-	19,900.00	19,900.00	-
12/31/2020	-	-	-	-	647,800.00
03/15/2021	605,000.00	1.000%	19,900.00	624,900.00	-
09/15/2021	-	-	16,875.00	16,875.00	-
12/31/2021	-	-	-	-	641,775.00
03/15/2022	625,000.00	1.000%	16,875.00	641,875.00	-
09/15/2022	-	-	13,750.00	13,750.00	-
12/31/2022	-	-	-	-	655,625.00
03/15/2023	735,000.00	1.000%	13,750.00	748,750.00	-
09/15/2023	-	-	10,075.00	10,075.00	-
12/31/2023	-	-	-	-	758,825.00
03/15/2024	915,000.00	1.000%	10,075.00	925,075.00	-
09/15/2024	-	-	5,500.00	5,500.00	-
12/31/2024	-	-	-	-	930,575.00
03/15/2025	1,100,000.00	1.000%	5,500.00	1,105,500.00	-
12/31/2025	-	-	-	-	1,105,500.00
Total	\$6,750,000.00	-	\$408,062.50	\$7,158,062.50	-

Yield Statistics

Bond Year Dollars	\$40,806.25
Average Life	6.045 Years
Average Coupon	1.00000000%
Net Interest Cost (NIC)	1.00000000%
True Interest Cost (TIC)	0.9997549%
Bond Yield for Arbitrage Purposes	0.9997549%
All Inclusive Cost (AIC)	0.9997549%

IRS Form 8038

Net Interest Cost	1.00000000%
Weighted Average Maturity	6.045 Years

15 Sallie \$6.75M self fin | SINGLE PURPOSE | #12/2015 | 12:18 PM