

Debt payments coming out of budget:

Amount	Last Payment Date	First budget year of reduced debt
\$ 210,000	7/1/2012	2013
\$ 766,000	7/15/2013	2014
\$ 1,770,000	7/15/2014	2015
\$ 2,224,000	7/15/2014	2015
\$ 4,970,000		

GO Bond Payments (from 2010 audit)

		\$ Change Prior Yr	% Change Prior Yr	Interest on \$9M (@2%)*	Principal on \$9M*	Total on \$9M*		\$ Change Prior Yr	% Change Prior Yr
2012	\$ 8,425,000								
2013	\$ 9,086,000	\$ 661,000	7.8%	180000		0	180000	\$ 9,266,000	\$ 841,000 10.0%
2014	\$ 7,619,000	\$ (1,467,000)	-16.1%	180000		180000	180000	\$ 7,799,000	\$ (1,287,000) -14.2%
2015	\$ 4,425,000	\$ (3,194,000)	-41.9%	180000	900000	1080000	1080000	\$ 5,505,000	\$ (2,114,000) -27.7%
2016	\$ 4,325,000	\$ (100,000)	-2.3%	162000	900000	1062000	1062000	\$ 5,387,000	\$ 962,000 21.7%
2017	\$ 4,330,000	\$ 5,000	0.1%	144000	900000	1044000	1044000	\$ 5,374,000	\$ 1,049,000 24.3%
2018	\$ 3,300,000	\$ (1,030,000)	-23.8%	158400	900000	1058400	1058400	\$ 4,358,400	\$ 28,400 0.7%

*9M = 2012 debt service for Irene reimbursement shortfall (\$6M) + SCCC (\$1M)+Sussex Tech(\$2M)