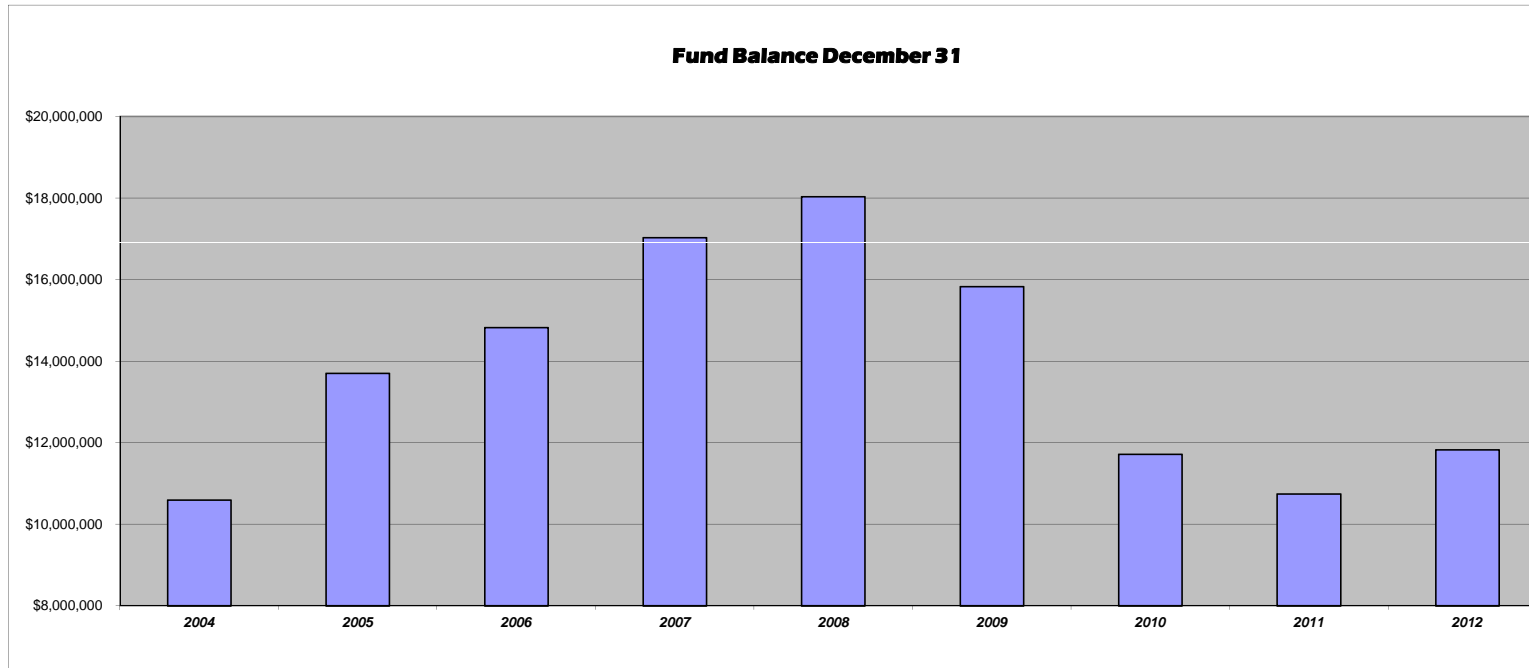


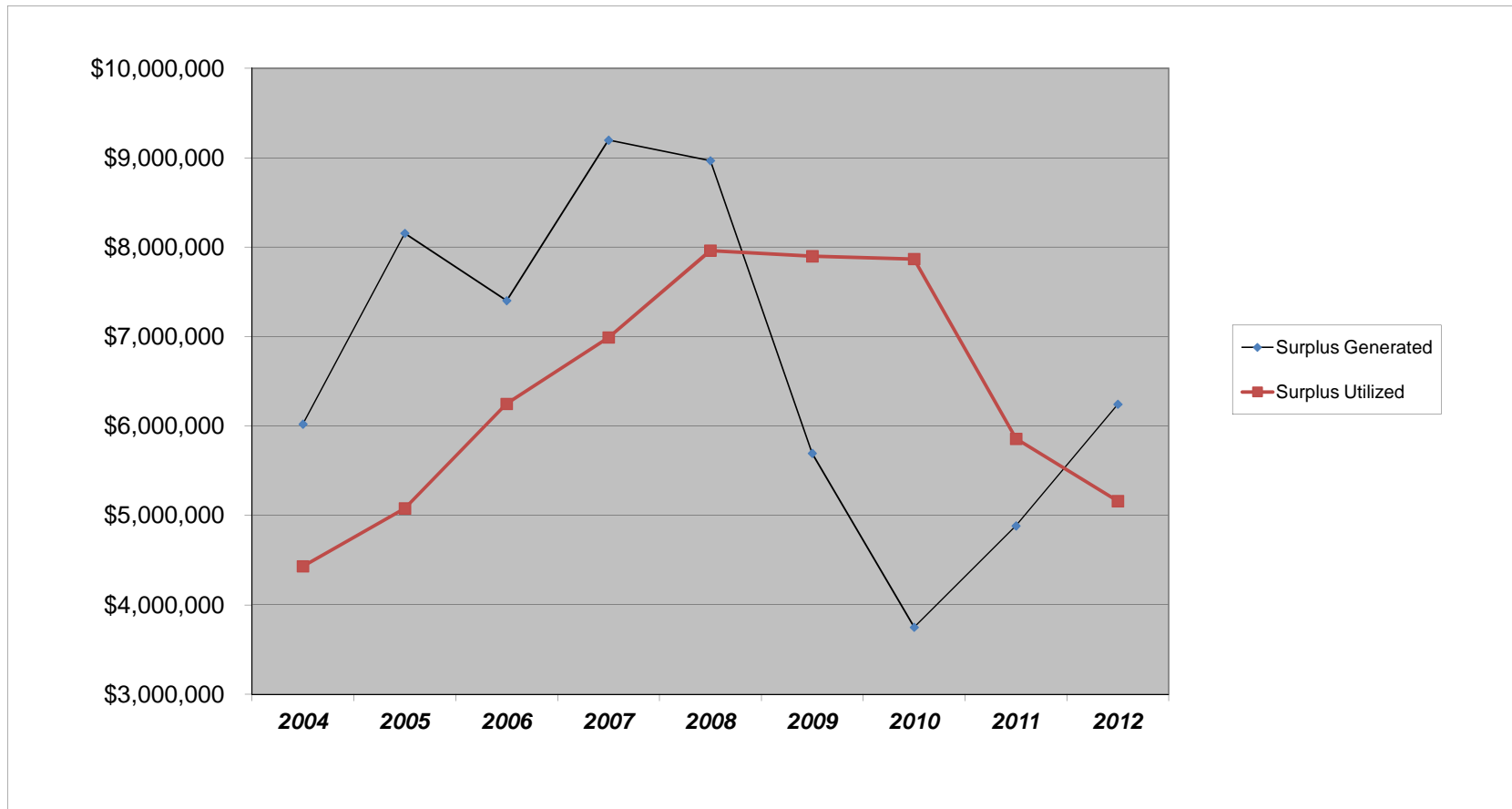
## FUND BALANCE ANALYSIS 2004-2012

|   | 2004          | 2005          | 2006          | 2007          | 2008          | 2009          | 2010          | 2011          | 2012          |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| <b>Statutory Excess to Fund Balance</b>                         | \$ 6,021,749  | \$ 8,387,933  | \$ 7,402,482  | \$ 9,196,518  | \$ 8,966,374  | \$ 5,694,872  | \$ 3,750,059  | \$ 4,883,881  | \$ 6,244,049  |
| <b>Fund Balance Prior Jan.</b>                                  | \$ 9,002,905  | \$ 10,592,653 | \$ 13,669,704 | \$ 14,824,181 | \$ 17,030,018 | \$ 18,034,700 | \$ 15,831,572 | \$ 11,714,108 | \$ 10,743,166 |
| <b>Total Statutory Excess + Fund Balance Prior Jan.</b>         | \$ 15,024,653 | \$ 18,747,903 | \$ 21,072,186 | \$ 24,020,699 | \$ 25,996,392 | \$ 23,729,572 | \$ 19,581,631 | \$ 16,597,989 | \$ 16,987,215 |
| <b>Decreased by Utilization as Anticipated Revenue</b>          | \$ 4,432,000  | \$ 5,078,199  | \$ 6,248,005  | \$ 6,990,681  | \$ 7,961,692  | \$ 7,898,000  | \$ 7,867,523  | \$ 5,857,000  | \$ 5,160,431  |
| <b>Fund Balance December 31</b>                                 | \$ 10,592,653 | \$ 13,699,704 | \$ 14,824,181 | \$ 17,030,018 | \$ 18,034,700 | \$ 15,831,572 | \$ 11,714,108 | \$ 10,743,166 | \$ 11,826,784 |
| <b>Average Statutory Excess to Fund Balance 2004-2012</b>       |               |               |               |               |               |               | \$ 6,727,546  |               |               |
| <b>Average Use of Fund Balance as Budget Revenue 2004-2012:</b> |               |               |               |               |               |               | \$ 6,388,170  |               |               |
| <b>Average Fund Balance December 31 2004-2012:</b>              |               |               |               |               |               |               | \$ 13,810,765 |               |               |



## ANNUAL CHANGE IN SURPLUS

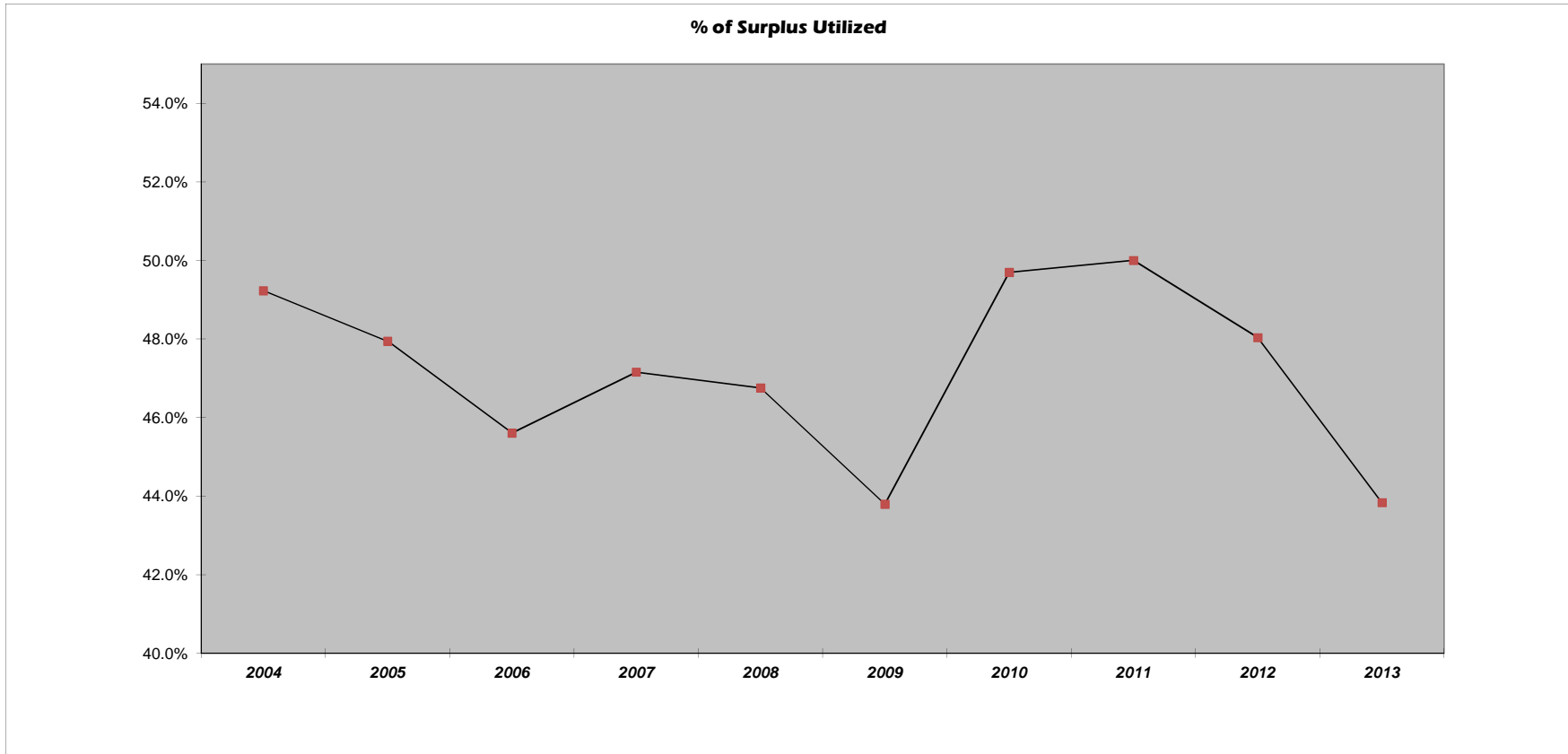
|                              | 2004         | 2005         | 2006         | 2007         | 2008         | 2009           | 2010           | 2011         | 2012         |
|------------------------------|--------------|--------------|--------------|--------------|--------------|----------------|----------------|--------------|--------------|
| <b>Surplus Generated</b>     | \$ 6,021,749 | \$ 8,155,250 | \$ 7,402,482 | \$ 9,196,518 | \$ 8,966,374 | \$ 5,694,872   | \$ 3,750,059   | \$ 4,883,881 | \$ 6,244,049 |
| <b>Surplus Utilized</b>      | \$ 4,432,000 | \$ 5,078,199 | \$ 6,248,005 | \$ 6,990,681 | \$ 7,961,692 | \$ 7,898,000   | \$ 7,867,523   | \$ 5,857,000 | \$ 5,160,431 |
| <b>Net Change in Surplus</b> | \$ 1,589,749 | \$ 3,077,051 | \$ 1,154,477 | \$ 2,205,837 | \$ 1,004,682 | \$ (2,203,128) | \$ (4,117,464) | \$ (973,119) | \$ 1,083,618 |



## ***% OF SURPLUS UTILIZED AS BUDGET REVENUE***

|                                    | 2004         | 2005          | 2006          | 2007          | 2008          | 2009          | 2010          | 2011          | 2012          | 2013          |
|------------------------------------|--------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| <b>Surplus Available January 1</b> | \$ 9,002,905 | \$ 10,592,653 | \$ 13,699,704 | \$ 14,824,181 | \$ 17,030,018 | \$ 18,034,700 | \$ 15,831,572 | \$ 11,714,108 | \$ 10,743,166 | \$ 11,826,784 |
| <b>Surplus Utilized as Revenue</b> | \$ 4,432,000 | \$ 5,078,199  | \$ 6,248,005  | \$ 6,990,681  | \$ 7,961,692  | \$ 7,898,000  | \$ 7,867,523  | \$ 5,857,000  | \$ 5,160,431  | \$ 5,184,229  |
| <b>% of Surplus Utilized</b>       | 49.2%        | 47.9%         | 45.6%         | 47.2%         | 46.8%         | 43.8%         | 49.7%         | 50.0%         | 48.0%         | 43.8%         |

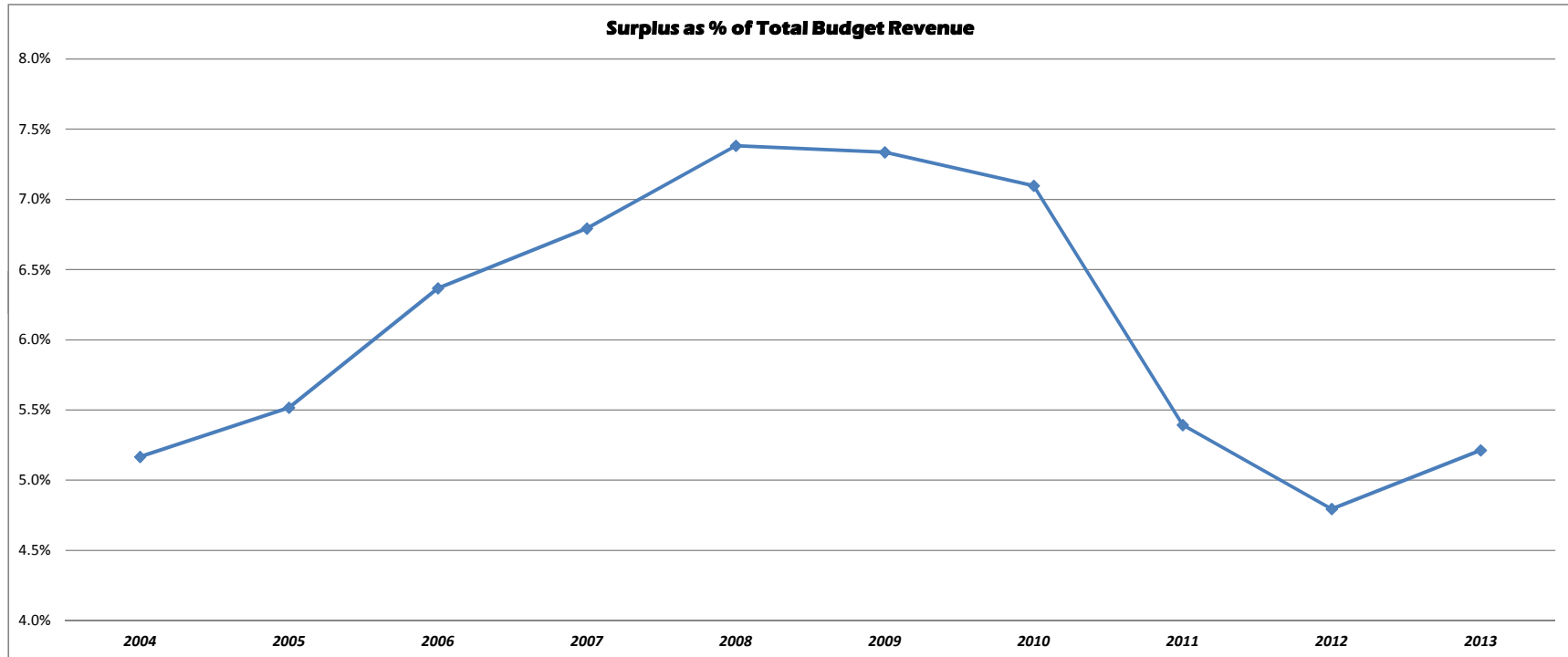
|  |              |
|--|--------------|
| <b>Average % of Surplus Utilized 2004-2012:</b>    | <b>47.6%</b> |
| <b>% of Surplus Utilized 2012 Budget:</b>          | <b>48.0%</b> |
| <b>% of Surplus Utilized 2013 Proposed Budget:</b> | <b>43.8%</b> |



## ***SURPLUS REVENUE AS A PERCENTAGE OF BUDGET REVENUE***

|                             | 2004          | 2005          | 2006          | 2007           | 2008           | 2009           | 2010           | 2011           | 2012           | 2013          |
|-----------------------------|---------------|---------------|---------------|----------------|----------------|----------------|----------------|----------------|----------------|---------------|
| <b>Total Budget Revenue</b> | \$ 85,788,242 | \$ 92,061,376 | \$ 98,126,692 | \$ 102,912,559 | \$ 107,848,203 | \$ 107,667,915 | \$ 110,856,521 | \$ 108,600,607 | \$ 107,608,250 | \$ 99,439,305 |
| <b>Surplus Anticipated</b>  | \$ 4,432,000  | \$ 5,078,199  | \$ 6,248,005  | \$ 6,990,681   | \$ 7,961,692   | \$ 7,898,000   | \$ 7,867,523   | \$ 5,857,000   | \$ 5,160,431   | \$ 5,184,229  |
| <b>% of Total Revenue</b>   | 5.2%          | 5.5%          | 6.4%          | 6.8%           | 7.4%           | 7.3%           | 7.1%           | 5.4%           | 4.8%           | 5.2%          |

|  |             |
|--|-------------|
| <b>Average Surplus as % of Total Budget Revenue 2004-2012:</b> | <b>6.2%</b> |
| <b>Surplus as % of Total 2012 Budget Revenue:</b>              | <b>4.8%</b> |
| <b>Surplus as % of Total 2013 Proposed Budget Revenue:</b>     | <b>5.2%</b> |



## ANNUAL GENERATION OF SURPLUS

|                         | 2004                | 2005                | 2006                | 2007                 | 2008                | 2009                | 2010                | 2011                | 2012                |
|-------------------------|---------------------|---------------------|---------------------|----------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Excess Revenue          | \$ 717,248          | \$ 2,136,149        | \$ 1,921,914        | \$ 2,487,768         | \$ 1,761,745        | \$ 1,171,820        | \$ 212,589          | \$ 783,987          | \$ (1,165,263)      |
| Unexpended App.         | \$ -                | \$ 142              | \$ 19               | \$ 215,002           | \$ 1,209            | \$ 86,556           | \$ 125,263          | \$ 142,792          | \$ -                |
| MRNA                    | \$ 1,324,430        | \$ 2,045,715        | \$ 1,762,280        | \$ 1,959,678         | \$ 1,711,447        | \$ 2,055,220        | \$ 1,596,758        | \$ 1,769,396        | \$ 2,086,977        |
| Unexpended Res. Bal.    | \$ 1,974,029        | \$ 3,194,966        | \$ 2,733,821        | \$ 4,586,969         | \$ 3,328,208        | \$ 2,017,733        | \$ 1,552,255        | \$ 2,215,003        | \$ 4,142,513        |
| Prior Yr. Accounts Pay. |                     | \$ 232,513          | \$ 107,184          | \$ 21,290            | \$ 27,321           | \$ -                | \$ -                | \$ -                | \$ -                |
| Prior Yr Interfund Ret. | \$ -                | \$ -                | \$ -                | \$ -                 | \$ 1,393,774        | \$ 6,939            | \$ -                | \$ -                | \$ 129,519          |
| Cancel Grant Reserve    | \$ 44,966           | \$ -                | \$ 102,331          | \$ 558,000           | \$ 6,697            | \$ -                | \$ 42,590           | \$ -                | \$ 20,471           |
| Cancel Uncoll Grants    | \$ -                | \$ -                | \$ -                | \$ -                 | \$ -                | \$ -                | \$ 20,854           | \$ -                | \$ -                |
| Cancel Deferred Health  | \$ 1,361,000        | \$ -                | \$ -                | \$ -                 | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                |
| Cancel Prior Yr Ap      | \$ -                | \$ -                | \$ -                | \$ -                 | \$ -                | \$ 3,317            | \$ -                | \$ -                | \$ 843,967          |
| Refund Prior Yr Rev.    |                     |                     |                     |                      |                     |                     |                     |                     | \$ (1,950)          |
| Added/Omitted Tax       | \$ 675,637          | \$ 778,458          | \$ 776,134          | \$ 769,358           | \$ 737,559          | \$ 353,287          | \$ 199,750          | \$ 135,158          | \$ 187,816          |
| <b>Total</b>            | <b>\$ 6,097,310</b> | <b>\$ 8,387,943</b> | <b>\$ 7,403,683</b> | <b>\$ 10,598,066</b> | <b>\$ 8,967,960</b> | <b>\$ 5,694,872</b> | <b>\$ 3,750,059</b> | <b>\$ 5,046,335</b> | <b>\$ 6,244,049</b> |

|  |                     |
|--|---------------------|
| <b>Five Year Average Budget Approp. Lapse:</b> | <b>\$ 2,651,142</b> |
| <b>Five Year Average Excess Revenue:</b>       | <b>\$ 552,976</b>   |
| <b>Five Year Average MRNA:</b>                 | <b>\$ 1,843,960</b> |
| <b>Five Year Average All:</b>                  | <b>\$ 5,940,655</b> |

