

[Press here to Email the ADS if not using Microsoft outlook when completed.](#)

State of New Jersey

Department of Community Affairs

Annual Debt Statement

1900 **1900 Sussex County - County of Sussex** Date Prepared: **28-Jan-2013**

Budget Year Ending: **31-Dec-2012** (Month-DD) **2012** (year)

Name: Bernard A. Re	Phone: (973) 579-0300
Title: County Treasurer/Chief Financial Officer	Fax: (973) 579-0303
Address: Sussex County Administrative Center	Email: bre@sussex.nj.us
One Spring Street	CFO Cert #: Y-0111
Newton, NJ 07860	

1 **Bernard A. Re, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 1900 Sussex County - County of Sussex here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.**

By checking this box, I am swearing that the above statement is true

	Gross Debt	Deduction	Net Debt
Total Bonds and Notes for Local School Purposes	\$ -	\$ -	\$ -
Total Bonds and Notes for Regional School Purposes	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Municipal/County General Obligations	\$ 92,086,481.95	\$ 13,720,468.03	\$ 78,366,013.92
2 Total	\$ 92,086,481.95	\$ 13,720,468.03	\$ 78,366,013.92

3 Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

<u>Year</u>	
2010	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property \$ 20,062,637,842.00
2011	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property \$ 19,152,410,608.00
2012	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property \$ 18,015,335,533.00

4 Equalized Valuation Basis - Average of (1), (2) and (3)..... \$ 19,076,794,661.00

5 Net Debt expressed as a percentage of such equalized valuation basis is: % 0.411%

BONDS AND NOTES FOR LOCAL SCHOOL PURPOSES

Local School District Type (select one):	Type II
1 Term Bonds	\$ -
2 Serial Bonds	
(a) Issued	\$ -
(b) Authorized but not issued	\$ -
3 Temporary Notes	
(a) Issued	\$ -
(b) Authorized but not issued	\$ -
4 Total Bonds and Notes	\$ -

DEDUCTIONS APPLICABLE TO BONDS AND NOTES - FOR SCHOOL PURPOSES

Amounts held or to be held for the sole purpose of paying bonds and notes included above.

5 Sinking funds on hand for bonds shown as Line 1 but not in excess of such bonds.	\$ -
6 <small>Funds on hand in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes included in Line 4.</small>	\$ -
7 Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included in Line 4.	\$ -
8 % of average of equalized valuations \$ 19,076,794,661.00 0.00% \$ -	\$ -
Use applicable per centum as follows:	
2.50% Kindergarten or Grade 1 through Grade 6	
3.00% Kindergarten or Grade 1 through Grade 8	
3.50% Kindergarten or Grade 1 through Grade 9	
4.00% Kindergarten or Grade 1 through Grade 12	
9 Additional State School Building Aid Bonds (NJSA 18A:58-33.4(d))	\$ -
10 Total Potential Deduction	\$ -
Total Allowable Deduction	\$ -

BONDS AND NOTES FOR REGIONAL SCHOOL PURPOSES 1

Regional School District		
1	TERM BONDS	
2	SERIAL BONDS	
	(a) Issued	\$ -
	(b) Authorized but not issued	\$ -
3	TEMPORARY BONDS AND NOTES	
	(a) Issued	\$ -
	(b) Authorized but not issued	\$ -
4	TOTAL OF REGIONAL SCHOOL BONDS AND NOTES	\$ -

#####

COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUATIONS APPORTIONED TO EACH MUNICIPALITY			APPORTIONMENT OF DEBT - Dec. 31 2012		
Municipality	Average Equalized Valuations	%	Serial Bonds Issued	Temp. Bond-Notes Issued	Authorized But not Issued
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
Totals	\$ -	0.00%	\$ -	\$ -	\$ -

BONDS AND NOTES FOR REGIONAL SCHOOL PURPOSES 2

Regional School District		
1	TERM BONDS	
2	SERIAL BONDS	
	(a) Issued	\$ -
	(b) Authorized but not issued	\$ -
3	TEMPORARY BONDS AND NOTES	
	(a) Issued	\$ -
	(b) Authorized but not issued	\$ -
4	TOTAL OF REGIONAL SCHOOL BONDS AND NOTES	\$ -

#####

COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUATIONS APPORTIONED TO EACH MUNICIPALITY			APPORTIONMENT OF DEBT - Dec. 31 2012		
Municipality	Average Equalized Valuations	%	Serial Bonds Issued	Temp. Bond-Notes Issued	Authorized But not Issued
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
	\$ -	0.00%	\$ -	\$ -	\$ -
Totals	\$ -	0.00%	\$ -	\$ -	\$ -

BONDS AND NOTES FOR UTILITY FUND

IV. <u>None</u> Utility		
1. Term bonds	\$	-
2. Serial bonds		
(a) Issued	\$	-
(b) Authorized but not issued	\$	-
3. Bond Anticipation Notes		
(a) Issued	\$	-
(b) Authorized but not issued	\$	-
4. Capital Notes (N.J.S.A. 40A:2-8)		
(a) Issued	\$	-
(b) Authorized but not issued	\$	-
5. Other		
(a) Issued	\$	-
(b) Authorized but not issued	\$	-
6. Total		\$ -

DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

Self-Liquidating Utility Calculation

1. Total Cash Receipts from Fees, Rents or Other Charges for Year			\$	-
2. Operating and Maintenance Cost	\$	-		
3. Debt Service				
(a) Interest	\$	-		
(b) Notes	\$	-		
(c) Serial Bonds	\$	-		
(d) Sinking Fund Requirements	\$	-		
4. Debt Service per Current Budget (N.J.S.A. 40A:2-52)				
(a) Interest on Refunding Bonds	\$	-		
(b) Refunding Bonds	\$	-		
5. Anticipated Deficit in Dedicated Assessment Budget	\$	-		
6. Total Debt Service	\$	-		
7. Total Deductions (Line 2 plus Line 6)			\$	-
8. Excess in Revenues (Line 1 minus Line 7)			\$	-
9. Deficit in Revenues (Line 7 minus Line 1)			\$	-
10. Total Debt Service (Line 6)			\$	-
11. Deficit (smaller of Line 9 or Line 10)			\$	-
If Excess in Revenues (Line 8) all Utility Debt is Deductible				
(a) Gross <u>None</u> System Debt	\$	-		
(b) Less: Deficit (Capitalized at 5%), (Line 9 or line 11)				
\$ - times 20	\$	-		
(c) Deduction	\$	-		
(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above	\$	-		
(e) Total Deduction (Deficit in revenues)	\$	-		
<u>Total Allowable Deduction</u>			\$	-

BONDS AND NOTES FOR UTILITY FUND

IV. <u>None</u> Utility		
1. Term bonds	\$	-
2. Serial bonds		
(a) Issued	\$	-
(b) Authorized but not issued	\$	-
3. Bond Anticipation Notes		
(a) Issued	\$	-
(b) Authorized but not issued	\$	-
4. Capital Notes (N.J.S.A. 40A:2-8)		
(a) Issued	\$	-
(b) Authorized but not issued	\$	-
5. Other		
(a) Issued	\$	-
(b) Authorized but not issued	\$	-
6. Total		\$ -

DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

Self-Liquidating Utility Calculation

1. Total Cash Receipts from Fees, Rents or Other Charges for Year			\$	-
2. Operating and Maintenance Cost	\$	-		
3. Debt Service				
(a) Interest	\$	-		
(b) Notes	\$	-		
(c) Serial Bonds	\$	-		
(d) Sinking Fund Requirements	\$	-		
4. Debt Service per Current Budget (N.J.S.A. 40A:2-52)				
(a) Interest on Refunding Bonds	\$	-		
(b) Refunding Bonds	\$	-		
5. Anticipated Deficit in Dedicated Assessment Budget	\$	-		
6. Total Debt Service	\$	-		
7. Total Deductions (Line 2 plus Line 6)			\$	-
8. Excess in Revenues (Line 1 minus Line 7)			\$	-
9. Deficit in Revenues (Line 7 minus Line 1)			\$	-
10. Total Debt Service (Line 6)			\$	-
11. Deficit (smaller of Line 9 or Line 10)			\$	-
If Excess in Revenues (Line 8) all Utility Debt is Deductible				
(a) Gross <u>None</u> System Debt	\$	-		
(b) Less: Deficit (Capitalized at 5%), (Line 9 or line 11)				
\$ - times 20	\$	-		
(c) Deduction	\$	-		
(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above	\$	-		
(e) Total Deduction (Deficit in revenues)	\$	-		
<u>Total Allowable Deduction</u>			\$	-

BONDS AND NOTES FOR UTILITY FUND

IV. None Utility

1.	Term bonds	\$	-
2.	Serial bonds		
	(a) Issued	\$	-
	(b) Authorized but not issue	\$	-
3.	Bond Anticipation Notes		
	(a) Issued	\$	-
	(b) Authorized but not issued	\$	-
4.	Capital Notes (N.J.S.A. 40A:2-8)		
	(a) Issued	\$	-
	(b) Authorized but not issued	\$	-
5.	Other		
	(a) Issued	\$	-
	(b) Authorized but not issued	\$	-
6.	Total		\$ -

DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

Self-Liquidating Utility Calculation

1.	Total Cash Receipts from Fees, Rents or Other Charges for Year		\$ -
2.	Operating and Maintenance Cost	\$	-
3.	Debt Service		
	(a) Interest	\$	-
	(b) Notes	\$	-
	(c) Serial Bonds	\$	-
	(d) Sinking Fund Requirements	\$	-
4.	Debt Service per Current Budget (N.J.S.A. 40A:2-52)		
	(a) Interest on Refunding Bonds	\$	-
	(b) Refunding Bonds	\$	-
5.	Anticipated Deficit in Dedicated Assessment Budget	\$	-
6.	Total Debt Service	\$	-
7.	Total Deductions (Line 2 plus Line 6)		\$ -
8.	Excess in Revenues (Line 1 minus Line 7)		\$ -
9.	Deficit in Revenues (Line 7 minus Line 1)		\$ -
10.	Total Debt Service (Line 6)		\$ -
11.	Deficit (smaller of Line 9 or Line 10)		\$ -

If Excess in Revenues (Line 8) all Utility Debt is Deductible

(a)	Gross <u>None</u> System Debt	\$	-
(b)	Less: Deficit (Capitalized at 5%), (Line 9 or line 11)		
	\$ - times 20	\$	-
(c)	Deduction	\$	-
(d)	Plus: Cash held to Pay Bonds and Notes included in 2 (a) above	\$	-
(e)	Total Deduction (Deficit in revenues)	\$	-

Total Allowable Deduction

\$ -

BONDS AND NOTES FOR UTILITY FUND

IV. <u>None</u> Utility			
1. Term bonds		\$	-
2. Serial bonds			
(a) Issued		\$	-
(b) Authorized but not issue		\$	-
3. Bond Anticipation Notes			
(a) Issued		\$	-
(b) Authorized but not issued		\$	-
4. Capital Notes (N.J.S.A. 40A:2-8)			
(a) Issued		\$	-
(b) Authorized but not issued		\$	-
5. Other			
(a) Issued		\$	-
(b) Authorized but not issued		\$	-
6. Total			\$ -

DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

Self-Liquidating Utility Calculation

1. Total Cash Receipts from Fees, Rents or Other Charges for Year		\$	-
2. Operating and Maintenance Cost		\$	-
3. Debt Service			
(a) Interest	\$	-	
(b) Notes	\$	-	
(c) Serial Bonds	\$	-	
(d) Sinking Fund Requirements	\$	-	
4. Debt Service per Current Budget (N.J.S.A. 40A:2-52)			
(a) Interest on Refunding Bonds	\$	-	
(b) Refunding Bonds	\$	-	
5. Anticipated Deficit in Dedicated Assessment Budget		\$	-
6. Total Debt Service		\$	-
7. Total Deductions (Line 2 plus Line 6)		\$	-
8. Excess in Revenues (Line 1 minus Line 7)		\$	-
9. Deficit in Revenues (Line 7 minus Line 1)		\$	-
10. Total Debt Service (Line 6)		\$	-
11. Deficit (smaller of Line 9 or Line 10)		\$	-
If Excess in Revenues (Line 8) all Utility Debt is Deductible			
(a) Gross <u>None</u> System Debt		\$	-
(b) Less: Deficit (Capitalized at 5%), (Line 9 or line 11)			
\$ - times 20		\$	-
(c) Deduction		\$	-
(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above		\$	-
(e) Total Deduction (Deficit in revenues)		\$	-
<u>Total Allowable Deduction</u>			\$ -

OTHER BONDS, NOTES AND LOANS - Page 1

1 TERM BONDS (state purposes separately)

(1)		\$ -
(2)		\$ -
(3)		\$ -
(4)		\$ -
(5)		\$ -

Total Term Bonds

\$ -

2 SERIAL BONDS (state purposes separately)

(a) Issued

(1)	Vocational School Bonds 07/15/00	\$ 90,000.00
(2)	Vocational School Bonds 07/01/01	\$ 420,000.00
(3)	Vocational School Bonds 09/01/07	\$ 270,000.00
(4)	Vocational School Bonds 08/15/10	\$ 1,100,000.00
(5)	General Improvement Bonds 07/15/00	\$ 766,000.00
(6)	General Improvement Bonds 07/15/03	\$ 3,370,000.00
(7)	General Improvement Bonds 07/15/04	\$ 5,724,000.00
(8)	General Improvement Bonds 09/01/06	\$ 11,991,000.00
(9)	General Improvement Bonds 09/01/07	\$ 1,725,000.00
(10)	General Improvement Bonds 08/15/10	\$ 14,677,000.00
(11)	General Refunding Bonds 08/15/10	\$ 1,000,000.00
(12)	Pension Refunding Bonds 01/31/12	\$ 2,380,000.00
(13)	County College Bonds 07/15/00	\$ 50,000.00
(14)	County College Bonds 07/01/01	\$ 144,000.00
(15)	County College Bonds 05/01/03	\$ 656,000.00
(16)	County College Bonds 07/15/04	\$ 1,429,000.00
(17)	County College Bonds 09/01/06	\$ 4,500,000.00
(18)	County College Bonds 09/01/07	\$ 2,260,000.00
(19)	County College Bonds 08/15/10	\$ 1,017,000.00
(20)	County College Bonds 06/29/12	\$ 1,700,000.00
(21)	County College Bonds Ch.12 07/01/01	\$ 161,000.00
(22)	County College Bonds Ch.12 09/01/06	\$ 4,200,000.00
(23)	County College Bonds Ch.12 09/01/07	\$ 2,000,000.00
(24)	County College Bonds Ch.12 08/15/10	\$ 936,000.00
(25)	County College Bonds Ch.12 06/29/12	\$ 1,700,000.00
(26)		\$ -
(27)		\$ -
(28)		\$ -
(29)		\$ -
(30)		\$ -
(31)		\$ -
(32)		\$ -
(33)		\$ -
(34)		\$ -
(35)		\$ -
(36)		\$ -
(37)		\$ -
(38)		\$ -
(39)		\$ -
(40)		\$ -
(41)		\$ -
(42)		\$ -
(43)		\$ -
(44)		\$ -
(45)		\$ -
(46)		\$ -
(47)		\$ -
(48)		\$ -
(49)		\$ -
(50)		\$ -
(51)		\$ -
(52)		\$ -
(53)		\$ -
(54)		\$ -
(55)		\$ -
(56)		\$ -
(57)		\$ -
(58)		\$ -
(59)		\$ -
(60)		\$ -
(61)		\$ -
(62)		\$ -
(63)		\$ -
(64)		\$ -

Total Serial Bonds Issued

\$ 64,266,000.00

(b) Bonds Authorized but not Issued

(1)		\$ -
(2)		\$ -
(3)		\$ -
(4)		\$ -
(5)		\$ -

Total Serial Bonds Authorized but not Issued

\$ -

3 Total Serial Bonds Issued and Authorized but not Issued

\$ 64,266,000.00

OTHER BONDS, NOTES AND LOANS - Page 2

4 BOND ANTICIPATION NOTES (state purposes separately)

(a) Issued

(1) Various Improvements to County Vocational School	\$ 717,600.00
(2) Various Capital Improvements	\$ 5,223,400.00
Various Improvements to Roadways, Bridges and Other Public Property Damaged by Hurricane Irene and Tropical Storm Lee	\$ 10,000,000.00
(3)	
(4) Various Improvements to County Vocational School	\$ 1,059,000.00
(5) Various Capital Improvements	\$ 5,250,000.00
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	
(12)	
(13)	
(14)	
(15)	
(16)	
(17)	
(18)	
(19)	
(20)	
(21)	
(22)	
(23)	
(24)	
(25)	
(26)	
(27)	
(28)	
(29)	
(30)	
(31)	
(32)	
(33)	
(34)	
(35)	
(36)	
(37)	
(38)	
(39)	
(40)	
(41)	
(42)	
(43)	
(44)	
(45)	
(46)	
(47)	
(48)	
(49)	
(50)	
(51)	
(52)	
(53)	
(54)	
(55)	
(56)	
(57)	
(58)	
(59)	

Bond Anticipation Notes Issued

\$ 22,250,000.00

OTHER BONDS, NOTES AND LOANS - Page 3a

4 BOND ANTICIPATION NOTES (state purposes separately)

(b) Authorized but not issued

(1)	County Vocational School Improvements	\$ 7,000.00
(2)	Various Capital Improvements Roads and Bridges	\$ 694,674.70
	Various Improvements to Roadways, Bridges and Other Public Property Damaged by Hurricane Irene and Tropical Storm Lee	
(3)		\$ 412,807.25
(4)	Various Improvements to County Vocational School	\$ 1,044,000.00
(5)	Various Capital Improvements	\$ 1,912,000.00
(6)	Various Improvements to County College	\$ 1,500,000.00
(7)		
(8)		
(9)		
(10)		
(11)		
(12)		
(13)		
(14)		
(15)		
(16)		
(17)		
(18)		
(19)		
(20)		
(21)		
(22)		
(23)		
(24)		
(25)		
(26)		
(27)		
(28)		
(29)		
(30)		
(31)		
(32)		
(33)		
(34)		
(35)		
(36)		
(37)		
(38)		
(39)		
(40)		
(41)		
(42)		
(43)		
(44)		
(45)		

OTHER BONDS, NOTES AND LOANS - Page 3b

4 BOND ANTICIPATION NOTES (state purposes separately)

(b) Authorized but not issued (Continued)

(46)		
(47)		
(48)		
(49)		
(50)		
(51)		
(52)		
(53)		
(54)		
(55)		
(56)		
(57)		
(58)		
(59)		
(60)		
(61)		
(62)		
(63)		
(64)		
(65)		
(66)		
(67)		
(68)		
(69)		
(70)		
(71)		
(72)		
(73)		
(74)		
(75)		
(76)		
(77)		
(78)		
(79)		
(80)		
(81)		
(82)		
(83)		
(84)		
(85)		
(86)		
(87)		
(88)		

Bond Anticipation Notes Authorized but not Issued

\$ 5,570,481.95

5 Total Bond Anticipation Notes Issued and Authorized but not Issued

\$ 27,820,481.95

OTHER BONDS, NOTES AND LOANS - Page 4

6 MISCELLANEOUS BONDS, NOTES AND LOANS

(not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes)

(a) Issued

(1)	Capital Notes (N.J.S.A. 40A:2-8)	
(2)	Bonds issued by another Public Body Guaranteed by the Municipality	
(3)	Green Trust Loans	
(4)	Infrastructure Trust	
(5)		
(6)		
(7)		

Miscellaneous Bonds, Notes and Loans Issued \$ -

(b) Authorized but not issued

(1)	Capital Notes (N.J.S.A. 40A:2-8)	
(2)	Bonds issued by another Public Body Guaranteed by the Municipality	
(3)		
(4)		
(5)		

Miscellaneous Bonds and Notes Authorized but not Issued \$ -

Total Miscellaneous Bonds, Notes and Loans Issued and Authorized but not Issued \$ -

Total of all Miscellaneous Bonds, Notes and Loans Issued and Authorized but not Issued \$ 92,086,481.95

DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES

1.	Amounts held or to be held for the sole purpose of paying general bonds and notes included		
	(a) Sinking funds on hand for term bonds		
	(1) _____	\$ -	
			\$ -
	(b) Funds on hand (including proceeds of bonds and notes held to pay other bonds and notes), in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes		
	(1) Reserve for Payment of Debt Service	\$ 1,118,088.64	
	(2) Res. for Pay't of Vo-Tech Debt Svc.	\$ 225,379.39	
	(3) _____	\$ -	
			\$ 1,343,468.03
	(c) Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes		
	(1) _____	\$ -	
	(2) _____	\$ -	
	(3) _____	\$ -	
			\$ -
	(d) Accounts receivable from other public authorities applicable only to the payment of any part of the gross debt not otherwise deductible		
	(1) _____	\$ -	
	(2) _____	\$ -	
	(3) _____	\$ -	
			\$ -
2.	Bonds authorized by another Public Body to be guaranteed by the municipality		\$ -
3.	Bonds issued and bonds authorized by not issued to meet cash grants-in-aid for housing authority, redevelopment agency or municipality acting as its local public agency [N.J.S.A. 55:14B-4.1(d)]		\$ -
4.	Bonds issued and bonds authorized but not issued - Capital projects for County Colleges (N.J.S.A. 18A:64A-22.1 to 18A:64A-22.8)		\$ 8,997,000.00
5.	Refunding Bonds (N.J.S.A 40A:2-52)		
	(1) General Refunding	\$ 1,000,000.00	
	(2) Pension Refunding	\$ 2,380,000.00	
			\$ 3,380,000.00
	Total Deductions Applicable to Other Bonds and Notes		\$ 13,720,468.03

**SPECIAL DEBT STATEMENT BORROWING POWER
AVAILABLE UNDER NJSA 40A:2-7(f)**

1. Balance of debt incurring capacity December 31, 2011 (NJSA 40:1-16(d))		\$ -
2. Obligations heretofore authorized during 2012 in excess of debt limitation and pursuant to:		
(a) NJSA 40A:2-7, paragraph (d)	\$ -	
(b) NJSA 40A:2-7, paragraph (f)	\$ -	
(c) NJSA 40A:2-7, paragraph (g)	\$ -	
Total		\$ -
3. Less 2012 authorizations repealed during 2012		\$ -
4. Net authorizations during 2012		\$ -
5. Balance of debt incurring capacity December 31, 2012 (NJSA 40:1-16(d))		\$ -

Obligations NOT Included in Gross Debt

1 Capital Leases and Other Comittments

(1)		\$	-
(2)		\$	-
(3)		\$	-
(4)		\$	-
(5)		\$	-
(6)		\$	-
(7)		\$	-
(8)		\$	-
(9)		\$	-
(10)		\$	-
(11)		\$	-
(12)		\$	-
(13)		\$	-
(14)		\$	-
(15)		\$	-
(16)		\$	-
(17)		\$	-
(18)		\$	-
(19)		\$	-
(20)		\$	-
(21)		\$	-
(22)		\$	-
(23)		\$	-
(24)		\$	-
(25)		\$	-
(26)		\$	-
(27)		\$	-
(28)		\$	-
(29)		\$	-
(30)		\$	-
(31)		\$	-
(32)		\$	-
(33)		\$	-
(34)		\$	-
(35)		\$	-
(36)		\$	-
(37)		\$	-
(38)		\$	-
(39)		\$	-
(40)		\$	-
(41)		\$	-
(42)		\$	-
(43)		\$	-
(44)		\$	-
(45)		\$	-
(46)		\$	-
(47)		\$	-
(48)		\$	-
(49)		\$	-
(50)		\$	-

Total Leases and Other Comittments

\$ -

Obligations NOT Included in Gross Debt

2 Guarantees NOT included in Gross Debt - Public and Private

(1)		\$	-
(2)		\$	-
(3)		\$	-
(4)		\$	-
(5)		\$	-
(6)		\$	-
(7)		\$	-
(8)		\$	-
(9)		\$	-
(10)		\$	-
(11)		\$	-
(12)		\$	-
(13)		\$	-
(14)		\$	-
(15)		\$	-
(16)		\$	-
(17)		\$	-
(18)		\$	-
(19)		\$	-
(20)		\$	-
(21)		\$	-
(22)		\$	-
(23)		\$	-
(24)		\$	-
(25)		\$	-
(26)		\$	-
(27)		\$	-
(28)		\$	-
(29)		\$	-
(30)		\$	-
(31)		\$	-
(32)		\$	-
(33)		\$	-
(34)		\$	-
(35)		\$	-
(36)		\$	-
(37)		\$	-
(38)		\$	-
(39)		\$	-
(40)		\$	-
(41)		\$	-
(42)		\$	-
(43)		\$	-
(44)		\$	-
(45)		\$	-
(46)		\$	-
(47)		\$	-
(48)		\$	-
(49)		\$	-
(50)		\$	-

Total Guarantees NOT included in Gross Debt - Public and Private

\$ -

1900 Sussex County - County of Sussex	1900	Sussex	County	Sussex	20,062,637,842	19,152,410,608	18,015,335,533	19,076,794,661
1901 Andover Borough - County of Sussex	1901	Andover	Borough	Sussex	75,982,609	76,521,906	76,351,864	76,285,460
1902 Andover Township - County of Sussex	1902	Andover	Township	Sussex	841,646,544	788,880,624	722,388,262	784,305,143
1903 Branchville Borough - County of Sussex	1903	Branchville	Borough	Sussex	143,767,491	148,918,668	146,080,037	146,255,399
1904 Byram Township - County of Sussex	1904	Byram	Township	Sussex	1,134,429,670	1,108,154,024	1,014,261,495	1,085,615,063
1905 Frankford Township - County of Sussex	1905	Frankford	Township	Sussex	881,298,050	866,112,430	848,406,708	865,272,396
1906 Franklin Borough - County of Sussex	1906	Franklin	Borough	Sussex	510,552,913	498,604,818	447,232,706	485,463,479
1907 Fredon Township - County of Sussex	1907	Fredon	Township	Sussex	495,647,540	490,839,600	478,071,023	488,186,054
1908 Green Township - County of Sussex	1908	Green	Township	Sussex	542,137,870	508,161,403	468,610,051	506,303,108
1909 Hamburg Borough - County of Sussex	1909	Hamburg	Borough	Sussex	337,769,262	308,535,799	289,294,369	311,866,477
1910 Hampton Township - County of Sussex	1910	Hampton	Township	Sussex	744,735,755	689,903,894	646,599,173	693,746,274
1911 Hardyston Township - County of Sussex	1911	Hardyston	Township	Sussex	1,230,529,867	1,204,935,842	1,179,466,338	1,204,977,349
1912 Hopatcong Borough - County of Sussex	1912	Hopatcong	Borough	Sussex	1,853,098,389	1,783,788,303	1,692,743,853	1,776,543,515
1913 Lafayette Township - County of Sussex	1913	Lafayette	Township	Sussex	466,410,836	415,683,128	371,765,100	417,953,021
1914 Montague Township - County of Sussex	1914	Montague	Township	Sussex	411,151,263	374,944,507	348,744,070	378,279,947
1915 Newton Town - County of Sussex	1915	Newton	Town	Sussex	764,856,376	722,107,057	672,911,722	719,958,385
1916 Ogdensburg Borough - County of Sussex	1916	Ogdensburg	Borough	Sussex	240,810,426	230,383,652	214,882,626	228,692,235
1917 Sandyston Township - County of Sussex	1917	Sandyston	Township	Sussex	272,323,359	272,536,080	240,435,166	261,764,868
1918 Sparta Township - County of Sussex	1918	Sparta	Township	Sussex	3,603,730,163	3,437,702,372	3,311,575,689	3,451,002,741
1919 Stanhope Borough - County of Sussex	1919	Stanhope	Borough	Sussex	385,350,968	376,249,812	350,357,275	370,652,685
1920 Stillwater Township - County of Sussex	1920	Stillwater	Township	Sussex	553,030,357	527,527,050	469,760,181	516,772,529
1921 Sussex Borough - County of Sussex	1921	Sussex	Borough	Sussex	139,849,636	142,350,154	132,839,615	138,346,468
1922 Vernon Township - County of Sussex	1922	Vernon	Township	Sussex	3,060,004,787	2,854,045,358	2,674,180,404	2,862,743,516
1923 Walpack Township - County of Sussex	1923	Walpack	Township	Sussex	2,443,618	2,443,618	2,448,813	2,445,350
1924 Wantage Township - County of Sussex	1924	Wantage	Township	Sussex	1,371,080,093	1,323,080,509	1,215,928,993	1,303,363,198