# State of New Jersey Department of Community Affairs

# **Annual Debt Statement**

1900	1900 Sussex County - County of Sussex		Date Prepared:	23-Jan-2015
	Budget Year Ending: 31-Dec-2014	(Month-DD)	2014	(year)
Name:	Bernard A. Re	Phone:	(973) 579-0300	
Title:	County Treasurer/Chief Financial Officer	Fax:	(973) 579-0303	
Address:	Sussex County Admisistrative Center	Email:	bre@sussex.nj.us	
	One Spring Street	CFO Cert #:	Y-0111	
	Newton, NJ 07860			

Bernard A. Re, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 1900 Sussex County - County of Sussex here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.

By checking this box, I am swearing that the above statement is true.  (The Email function will not work until you acknowledge the above	•	Gross Debt	Deduction	Net Debt
Total Bonds and Notes for Local School Purposes	\$		\$ 	\$ 
<b>Total Bonds and Notes for Regional School Purposes</b>	\$		\$ 	\$ <u>-</u>
	\$		\$ 	\$ 
	\$		\$ 	\$ 
	\$		\$ <u>-</u>	\$ <u>-</u>
	\$		\$ 	\$ 
Municipal/County General Obligations	\$	114,931,544.00	\$ 46,831,477.02	\$ 68,100,066.98
2. Total	\$	114,931,544.00	\$ 46,831,477.02	\$ 68,100,066.98

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

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	Year		
	2012	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 18,015,335,533.00
	2013	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 17,383,425,897.00
	2014	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 17,040,290,078.00
4	Equaliz	ed Valuation Basis - Average of (1), (2) and (3)	\$ 17,479,683,836.00
5	Net De	ot expressed as a percentage of such equalized valuation basis is: %	0.390%

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# BONDS AND NOTES FOR LOCAL SCHOOL PURPOSES

	Local School District Type (select one):	Type II		
1	Term Bonds	\$ -		
2	Serial Bonds			
	<ul><li>(a) Issued</li><li>(b) Authorized but not issued</li></ul>	\$ - \$ -		
3	Temporary Notes	<b>5</b> -		
J	(a) Issued	\$ -		
	(b) Authorized but not issued	\$ -		
4	Total Bonds and Notes		\$ -	
	<b>DEDUCTIONS APPLICABLE TO BONDS AND NOTES</b> Amounts held or to be held for the sole purpose of paying both			
5	Sinking funds on hand for bonds shown as Line 1 but not in excess of such bonds.	\$ -		
	runus on nanu in mose cases where such runus cannot be diverted to			
6	purposes other than the payment of bonds and notes included in Line 4.	\$ -		
	Estimated proceeds of bonds and notes authorized but not issued			
7	where such proceeds will be used for the sole purpose of paying bonds and notes included in Line 4.	\$ -		
•		*		
8	% of average of equalized valuations \$ 17,479,683,836.00 0.00%  Use applicable per centum as follows:  2.50% Kindergarten or Grade 1 through Grade 6	-		
	3.00% Kindergarten or Grade 1 through Grade 8			
	3.50% Kindergarten or Grade 1 through Grade 9 4.00% Kindergarten or Grade 1 through Grade 12			
	4.00/0 Kindergarten di Grade 1 tilibugh Grade 12			
9	Additional State School Building Aid Bonds (NJSA 18A:58-33.4(d))	\$ -	Ф	
10	Total Potential Deduction		\$ -	
	<b>Total Allowable Deduction</b>		\$ -	

local school Page 2

### BONDS AND NOTES FOR REGIONAL SCHOOL PURPOSES 1

	Regional School District		
1	TERM BONDS		
2	SERIAL BONDS		
	(a) Issued	\$ -	
	(b) Authorized but not issued	\$ -	
3	TEMPORARY BONDS AND NOTES		
	(a) Issued	\$ -	
	(b) Authorized but not issued	\$ -	
4	TOTAL OF REGIONAL SCHOOL BONDS AND NOTES		

NJSA 40A:2-43 reads in part as follows: "Gross debt of a municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by any school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district."

#### COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUATIONS APPORTIONED TO	EACH MUNICIPALITY	7	APPORT	IONMENT OF DEBT -	- Dec. 31 2013
Municipality	Average Equalized	%	Serial Bonds	Temp. Bond-	Authorized
	Valuations		Issued	Notes Issued	But not Issued
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
_	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
Totals	\$ -	0.00%	\$ -	\$ -	\$ -

### BONDS AND NOTES FOR REGIONAL SCHOOL PURPOSES 2

	Regional School District		
1	TERM BONDS		
2	SERIAL BONDS	_	
	(a) Issued	\$ -	
	(b) Authorized but not issued	\$ -	
3	TEMPORARY BONDS AND NOTES		
	(a) Issued	\$ -	
	(b) Authorized but not issued	\$ -	
4	TOTAL OF REGIONAL SCHOOL BONDS AND NOTES		

NJSA 40A:2-43 reads in part as follows: " Gross debt of a municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by any school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district."

### COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUATIONS APPORTIONED TO	EACH MUNICIPALIT	Y	APPORTIONMENT OF DEBT - Dec. 31 2013		
Municipality	Average Equalized	%	Serial Bonds	Temp. Bond-	Authorized
	Valuations		Issued	Notes Issued	But not Issued
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
Totals	\$ -	0.00%	\$ -	\$ -	\$ -

		BONDS AND NOTES FO	on energi				
V.	None	Utility					
۱.	Term bonds			\$	-		
2.	Serial bonds					_	
	(a) Issue	d		\$	-		
	(b) Author	orized but not issue		\$	-		
3	Bond Anticipation	Notes				_	
	(a) Issue	d		\$	-		
	(b) Author	orized but not issued		\$	-		
4	Capital Notes (N.J.	S.A. 40A:2-8)				_	
	(a) Issue	d		\$	-		
	(b) Author	orized but not issued		\$	-		
5	Other			-		_	
	(a) Issue	d		\$	-		
	(b) Author	orized but not issued		\$	-		
6	Total					\$	-
	DEDUCTIO	ONS APPLICABLE TO ROND	S AND NOT	ES FOR SELE	'-LIOUIDAT	TING PHI	RPOSES
	DEDUCTIO	ONS APPLICABLE TO BONDS  Self-Liquid		ES FOR SELF  Calculation	'-LIQUIDAT	TING PU	<u>RPOSES</u>
		Self-Liquid	lating Utility		'-LIQUIDAT		RPOSES
<u> </u>	Total Cash Receipt	Self-Liquic s from Fees, Rents or Other Charges for	lating Utility	Calculation	<u>'-LIQUIDAT</u> -	S	RPOSES
l. 2.		Self-Liquic s from Fees, Rents or Other Charges for	lating Utility		-LIQUIDAT		RPOSES
l. 2.	Total Cash Receipt Operating and Mai Debt Service	Self-Liquic s from Fees, Rents or Other Charges for	lating Utility Year	Calculation	-LIQUIDAT		RPOSES
]. 2.	Total Cash Receipt Operating and Mai	Self-Liquic s from Fees, Rents or Other Charges for ntenance Cost	Year	Calculation	-LIQUIDAT		RPOSES
]. 2.	Total Cash Receipt Operating and Mai Debt Service (a) (b)	Self-Liquic s from Fees, Rents or Other Charges for ntenance Cost Interest	Year  \$ \$	Calculation	LIQUIDAT		RPOSES
]. 2.	Total Cash Receipt Operating and Mai Debt Service (a) (b) (c)	Self-Liquic s from Fees, Rents or Other Charges for ntenance Cost  Interest Notes Serial Bonds	Year  \$ \$ \$ \$	Calculation	-LIQUIDAT		RPOSES
2.	Total Cash Receipt Operating and Mai Debt Service  (a) (b) (c) (d)	Self-Liquic s from Fees, Rents or Other Charges for ntenance Cost  Interest Notes Serial Bonds Sinking Fund Requirements	Year  \$ \$	Calculation	-		RPOSES
2.	Total Cash Receipt Operating and Mai Debt Service  (a) (b) (c) (d)	Self-Liquic s from Fees, Rents or Other Charges for intenance Cost  Interest Notes Serial Bonds Sinking Fund Requirements urrent Budget (N.J.S.A. 40A:2-52)	Year  \$ \$ \$ \$	Calculation	-		RPOSES
1. 2. 3.	Total Cash Receipt Operating and Mai Debt Service  (a) (b) (c) (d) Debt Service per C	Self-Liquic s from Fees, Rents or Other Charges for intenance Cost  Interest Notes Serial Bonds Sinking Fund Requirements urrent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds	Year  \$ \$ \$ \$ \$ \$ \$	Calculation	-LIQUIDAT		RPOSES
]. 2. 3.	Total Cash Receipt Operating and Mai Debt Service  (a) (b) (c) (d) Debt Service per C (a) (b)	Self-Liquic s from Fees, Rents or Other Charges for intenance Cost  Interest Notes Serial Bonds Sinking Fund Requirements urrent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds	S S S S S S S	Calculation	-		RPOSES
1. 2. 3.	Total Cash Receipt Operating and Mai Debt Service  (a) (b) (c) (d) Debt Service per C (a) (b)	Self-Liquic s from Fees, Rents or Other Charges for intenance Cost  Interest Notes Serial Bonds Sinking Fund Requirements urrent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds	Year  \$ \$ \$ \$ \$ \$ \$	Calculation	- -		RPOSES
1. 2. 3.	Total Cash Receipt Operating and Mai Debt Service  (a) (b) (c) (d) Debt Service per C (a) (b) Anticipated Deficit Total Debt Service	Self-Liquic s from Fees, Rents or Other Charges for intenance Cost  Interest Notes Serial Bonds Sinking Fund Requirements urrent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds in Dedicated Assessment Budget	S S S S S S S	Calculation	-	\$	RPOSES
1. 2. 3. 4.	Total Cash Receipt Operating and Mai Debt Service  (a) (b) (c) (d) Debt Service per C (a) (b) Anticipated Deficit Total Debt Service Total Deductions (a)	Self-Liquic s from Fees, Rents or Other Charges for intenance Cost  Interest Notes Serial Bonds Sinking Fund Requirements urrent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds in Dedicated Assessment Budget  Line 2 plus Line 6)	S S S S S S S	Calculation	-	\$ 	RPOSES
1. 2. 3. 4.	Total Cash Receipt Operating and Mair Debt Service  (a) (b) (c) (d) Debt Service per C (a) (b) Anticipated Deficit Total Debt Service Total Deductions (I Excess in Revenue	Self-Liquic s from Fees, Rents or Other Charges for intenance Cost  Interest Notes Serial Bonds Sinking Fund Requirements urrent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds in Dedicated Assessment Budget  Line 2 plus Line 6) s (Line 1 minus Line 7)	S S S S S S S	Calculation	- - -	\$ = \$ \$	RPOSES
1. 2. 3. 4. 5. 6. 7.	Total Cash Receipt Operating and Mai Debt Service  (a) (b) (c) (d) Debt Service per C (a) (b) Anticipated Deficit Total Debt Service Total Deductions (I Excess in Revenue Deficit in Revenue	Self-Liquic s from Fees, Rents or Other Charges for intenance Cost  Interest Notes Serial Bonds Sinking Fund Requirements urrent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds in Dedicated Assessment Budget  Line 2 plus Line 6) s (Line 1 minus Line 7) s (Line 7 minus Line 1)	S S S S S S S	Calculation	-	\$ = \$ \$ \$	RPOSES
1. 2. 3. 4. 5. 6. 7. 8. 9. 10.	Total Cash Receipt Operating and Mair Debt Service  (a) (b) (c) (d) Debt Service per C (a) (b) Anticipated Deficit Total Debt Service Total Deductions (I Excess in Revenue	Self-Liquic s from Fees, Rents or Other Charges for intenance Cost  Interest Notes Serial Bonds Sinking Fund Requirements urrent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds in Dedicated Assessment Budget  Line 2 plus Line 6) s (Line 1 minus Line 7) s (Line 7 minus Line 1) (Line 6)	S S S S S S S	Calculation	-	\$ = \$ \$	RPOSES

(a) Gross

(c) Deduction

None

(e) Total Deduction (Deficit in revenues) (f) NonDeductible Combined GO Debt

(b) Less: Deficit (Capitalized at 5%), (Line 9 or line 11)

(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above

\_\_System Debt

- times 20

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IV.	None		Utility					
1.	Term bonds				\$			
2.	Serial bonds						_	
	(a)	Issued			\$	-		
	(b)	Authoriz	zed but not issue		\$	-		
3	Bond Anticip	pation No	ites					
	(a)	Issued			\$	-		
	(b)	Authoriz	zed but not issued		\$	-		
4	Capital Note	s (N.J.S.A	A. 40A:2-8)					
	(a)	Issued			\$	-		
	(b)	Authoriz	zed but not issued		\$	-		
5	Other							
	(a)	Issued			\$	-		
	(b)	Authoriz	zed but not issued		\$	-	_	
6	Total						\$	-
1.		_	rom Fees, Rents or Other Charges for	Year			\$	-
1.	Total Cash R	Receipts fi	rom Fees, Rents or Other Charges for	Year			\$	-
2.	Operating an	d Mainte	manaa Caat					
3.			nance Cost		\$	-	_	
	Debt Service	;			\$	-	_	
	Debt Service	(a)	Interest	\$ -	\$	-	_	
	Debt Service	(a) (b)	Interest Notes	\$ -	\$	-		
	Debt Service	(a) (b) (c)	Interest Notes Serial Bonds	\$ - \$ -	<u>\$</u> 	-		
		(a) (b) (c) (d)	Interest Notes Serial Bonds Sinking Fund Requirements	\$ -	\$	-		
4.		(a) (b) (c) (d) e per Curr	Interest Notes Serial Bonds Sinking Fund Requirements ent Budget (N.J.S.A. 40A:2-52)	\$ - \$ - \$ -	<u>\$</u>	-		
4.		(a) (b) (c) (d) e per Curr (a)	Interest Notes Serial Bonds Sinking Fund Requirements ent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds	\$ - \$ - \$ -	<u>\$</u>	-		
	Debt Service	(a) (b) (c) (d) e per Curr (a) (b)	Interest Notes Serial Bonds Sinking Fund Requirements ent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds	\$ - \$ - \$ - \$ -	<u>\$</u>	-		
5.	Debt Service	(a) (b) (c) (d) exper Curr (a) (b) Deficit in	Interest Notes Serial Bonds Sinking Fund Requirements ent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds	\$ - \$ - \$ -	\$	-		
5. 6.	Debt Service  Anticipated 1  Total Debt S	(a) (b) (c) (d) e per Curr (a) (b) Deficit in ervice	Interest Notes Serial Bonds Sinking Fund Requirements ent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds Dedicated Assessment Budget	\$ - \$ - \$ - \$ -	\$		- -	
<ul><li>5.</li><li>6.</li><li>7.</li></ul>	Debt Service  Anticipated 1  Total Debt S  Total Deduct	(a) (b) (c) (d) exper Curr (a) (b) Deficit in ervice tions (Lin	Interest Notes Serial Bonds Sinking Fund Requirements ent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds Dedicated Assessment Budget e 2 plus Line 6)	\$ - \$ - \$ - \$ -	\$	-	= \$	_
5. 6. 7. 8.	Debt Services  Anticipated I Total Debt S Total Deduct Excess in Re	(a) (b) (c) (d) (e) per Curr (a) (b) Deficit in ervice tions (Lin evenues (I	Interest Notes Serial Bonds Sinking Fund Requirements ent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds Dedicated Assessment Budget e 2 plus Line 6) Line 1 minus Line 7)	\$ - \$ - \$ - \$ -	\$ 	-	\$	
5. 6. 7. 8. 9.	Debt Services  Anticipated 1  Total Debt S  Total Deduct  Excess in Re  Deficit in Re	(a) (b) (c) (d) (per Curr (a) (b) Deficit in ervice tions (Lin evenues (I evenues (I	Interest Notes Serial Bonds Sinking Fund Requirements ent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds Dedicated Assessment Budget ee 2 plus Line 6) Line 1 minus Line 7) Line 7 minus Line 1)	\$ - \$ - \$ - \$ -	\$		\$ \$	
5. 6. 7. 8. 9.	Anticipated I Total Debt S Total Deduct Excess in Re Deficit in Re Total Debt S	(a) (b) (c) (d) exper Curr (a) (b) Deficit in ervice tions (Lin evenues (I evenues (I evenues (Lervice (Lervice))	Interest Notes Serial Bonds Sinking Fund Requirements ent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds Dedicated Assessment Budget e 2 plus Line 6) Line 1 minus Line 7) Line 7 minus Line 1) ine 6)	\$ - \$ - \$ - \$ -	\$		\$ \$ \$	- - -
5. 6. 7. 8. 9.	Anticipated I Total Debt S Total Deduct Excess in Re Deficit in Re Total Debt S Deficit (small	(a) (b) (c) (d) (e) per Curr (a) (b) Deficit in ervice tions (Lin evenues (I evenues (Lin evenue	Interest Notes Serial Bonds Sinking Fund Requirements ent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds Dedicated Assessment Budget  e 2 plus Line 6) Line 1 minus Line 7) Line 7 minus Line 1) ine 6) ne 9 or Line 10)	\$ - \$ - \$ - \$ - \$ -	<u>\$</u>	-	\$ \$	- - - -
5. 6. 7. 8. 9.	Anticipated I Total Debt S Total Deduct Excess in Re Deficit in Re Total Debt S Deficit (small	(a) (b) (c) (d) (e) per Curr (a) (b) Deficit in ervice tions (Lin evenues (I evenues (Lin evenue	Interest Notes Serial Bonds Sinking Fund Requirements ent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds Dedicated Assessment Budget e 2 plus Line 6) Line 1 minus Line 7) Line 7 minus Line 1) ine 6)	\$ - \$ - \$ - \$ - \$ -	<u>\$</u>		\$ \$ \$	- - - -

(b) Less: Deficit (Capitalized at 5%), (Line 9 or line 11)

(e) Total Deduction (Deficit in revenues) (f) NonDeductible Combined GO Debt

(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above

(c) Deduction

- times 20

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#### BONDS AND NOTES FOR UTILITY FUND

		DO	IDS AND NOTES IN	JK UTIL	(T T T T.	UND			
IV.	None		Utility						
1.	Term bonds					\$	-		
2.	Serial bonds							_	
	(a)	Issued				\$	-		
	(b)	Authoriz	ed but not issue			\$	-		
3	Bond Anticip	oation Not	es						
	(a)	Issued				\$	-	_	
	(b)	Authoriz	ed but not issued			\$	-		
4	Capital Notes	s (N.J.S.A	40A:2-8)						
	(a)	Issued				\$	-	_	
	(b)	Authoriz	ed but not issued			\$	-	_	
5	Other								
	(a)	Issued				\$	-		
	(b)	Authoriz	ed but not issued			\$	-		
6	Total							\$	-
	<u>DEDUC</u>	CTIONS	S APPLICABLE TO BONDS				U <b>IDA</b> T	ING PURP	<u>OSES</u>
			Self-Liquid	lating Utility	y Calcul	<u>ation</u>			
1.	Total Cash R	eceipts fr	om Fees, Rents or Other Charges for	Year				\$	-
2.	Operating an	_	_			\$	-		
3.	Debt Service							_	
		(a)	Interest	\$	-				
		(b)	Notes	\$	-				
		(c)	Serial Bonds	\$	-				
		(d)	Sinking Fund Requirements	\$	-				
4.	Debt Service	per Curre	ent Budget (N.J.S.A. 40A:2-52)			•			
		(a)	Interest on Refunding Bonds	\$	-				
		(b)	Refunding Bonds	\$	-				
5.	Anticipated I	Deficit in	Dedicated Assessment Budget	\$	-				
6.	Total Debt S	ervice				\$	-	_	
7.	Total Deduct	ions (Line	e 2 plus Line 6)					\$	-
8.	Excess in Re	venues (L	ine 1 minus Line 7)					\$	-
9.	Deficit in Re	venues (L	ine 7 minus Line 1)					\$	-
10.	Total Debt S	ervice (Li	ne 6)					\$	
11.	Deficit (smal	ler of Lin	e 9 or Line 10)					\$	
	If Excess in 1	Revenues	(Line 8) all Utility Debt is Deductib	le					
(a)	Gross	None	System Debt			\$	_		

(b) Less: Deficit (Capitalized at 5%), (Line 9 or line 11)

(e) Total Deduction (Deficit in revenues)(f) NonDeductible Combined GO Debt

(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above

(c) Deduction

- times 20

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#### BONDS AND NOTES FOR UTILITY FUND

** 7		DOI	TANK			1 (12)			
IV.	None		Utility						
1.	Term bonds				\$		-		
2.	Serial bonds								
	(a)	Issued			\$		-		
	(b)		d but not issue		\$		-		
3	Bond Anticip	oation Note	es						
	(a)	Issued			\$		-		
	(b)		d but not issued		\$		-		
4	Capital Notes	s (N.J.S.A.	40A:2-8)						
	(a)	Issued			\$		-		
	(b)	Authorize	d but not issued		\$		-		
5	Other								
	(a)	Issued			\$		-		
	(b)	Authorize	d but not issued		\$		-		
6	Total							\$	-
	DEDUC	<u> TIUNS</u>	APPLICABLE TO BONDS	AND NOTES I	UK S	CLT-LIQU	IDA I	ING PUKI	OSES
			Self-Liquid	ating Utility Cal	culatio	<u>on</u>			
1.	Total Cash R	eceipts fro	,	-	<u>culatio</u>	<u>on</u>		\$	_
1. 2.		_	m Fees, Rents or Other Charges for	-		<u>on</u>	-	\$	-
_	Total Cash R Operating and Debt Service	d Maintena	m Fees, Rents or Other Charges for	-	culation \$	<u>on</u>	-	\$	-
2.	Operating an	d Maintena	m Fees, Rents or Other Charges for	-		<u>on</u>	-	\$	-
2.	Operating an	d Maintena	m Fees, Rents or Other Charges for ance Cost	Year		<u>on</u>	-	\$	-
2.	Operating an	d Maintena	m Fees, Rents or Other Charges for ance Cost	Year \$		<u>on</u>	-	\$	-
2.	Operating an	d Maintena  (a) (b)	m Fees, Rents or Other Charges for ance Cost  Interest Notes	Year \$		<u>on</u>	-	\$	-
2. 3.	Operating and Debt Service	(a) (b) (c) (d)	m Fees, Rents or Other Charges for ance Cost  Interest Notes Serial Bonds	Year  \$ \$ \$ \$		<u>on</u>	-	\$	-
2. 3.	Operating and Debt Service	(a) (b) (c) (d)	m Fees, Rents or Other Charges for ance Cost  Interest Notes Serial Bonds Sinking Fund Requirements	Year  \$ \$ \$ \$		<u>on</u>	-	\$	-
2. 3.	Operating and Debt Service	(a) (b) (c) (d) per Currer	m Fees, Rents or Other Charges for ance Cost  Interest Notes Serial Bonds Sinking Fund Requirements at Budget (N.J.S.A. 40A:2-52)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$		<u>on</u>	-	\$	-
<ol> <li>2.</li> <li>3.</li> </ol>	Operating and Debt Service  Debt Service	(a) (b) (c) (d) per Currer (a) (b)	Interest Notes Serial Bonds Sinking Fund Requirements at Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		<u>on</u>	-	\$	-
<ol> <li>2.</li> <li>3.</li> </ol>	Operating and Debt Service  Debt Service	(a) (b) (c) (d) per Currer (a) (b) Deficit in E	Interest Notes Serial Bonds Sinking Fund Requirements at Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds	\$		<u>on</u>		\$	-
<ol> <li>2.</li> <li>3.</li> <li>4.</li> </ol>	Operating and Debt Service  Debt Service  Anticipated I Total Debt Service	(a) (b) (c) (d) per Currer (a) (b) Deficit in E	Interest Notes Serial Bonds Sinking Fund Requirements at Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	<u>\$</u>	<u>on</u>	-	\$	-
<ol> <li>2.</li> <li>3.</li> <li>4.</li> <li>6.</li> </ol>	Operating and Debt Service  Debt Service  Anticipated I Total Debt Service  Total Deduct	(a) (b) (c) (d) per Currer (a) (b) Deficit in E ervice	Interest Notes Serial Bonds Sinking Fund Requirements at Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds Dedicated Assessment Budget	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	<u>\$</u>	<u>on</u>			- -
<ol> <li>2.</li> <li>3.</li> <li>4.</li> <li>6.</li> <li>7.</li> </ol>	Debt Service  Debt Service  Anticipated I Total Debt Service  Excess in Re	(a) (b) (c) (d) per Currer (a) (b) Deficit in E ervice ions (Line venues (Li	m Fees, Rents or Other Charges for ance Cost  Interest Notes Serial Bonds Sinking Fund Requirements at Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds Dedicated Assessment Budget  2 plus Line 6)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	<u>\$</u>	<u>on</u>	-	\$	- -
2. 3. 4. 5. 6. 7. 8. 9.	Debt Service  Debt Service  Anticipated I Total Debt Service  Excess in Re	(a) (b) (c) (d) per Currer (a) (b) Deficit in E ervice ions (Line venues (Li	Interest Notes Serial Bonds Sinking Fund Requirements at Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds Dedicated Assessment Budget  2 plus Line 6) ne 1 minus Line 7) ne 7 minus Line 1)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	<u>\$</u>	<u>on</u>	_	\$ \$	- - -
2. 3. 4. 5. 6. 7. 8. 9. 10.	Debt Service  Debt Service  Anticipated I Total Debt Service  Excess in Repeficit in Repert Total Debt Service	(a) (b) (c) (d) per Currer (a) (b) Deficit in E ervice ions (Line venues (Li venues (Li ervice (Line	Interest Notes Serial Bonds Sinking Fund Requirements at Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds Dedicated Assessment Budget  2 plus Line 6) ne 1 minus Line 7) ne 7 minus Line 1)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	<u>\$</u>	<u>on</u>	_	\$ \$ \$	- - - -

System Debt

- times 20

(a) Gross

(c) Deduction

None

(e) Total Deduction (Deficit in revenues)(f) NonDeductible Combined GO Debt

(b) Less: Deficit (Capitalized at 5%), (Line 9 or line 11)

(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above

utility IV Page 8

# OTHER BONDS, NOTES AND LOANS - Page 1

1	TEDM BONDS	(state purposes separately)		S		
1	(1)	(state purposes separately)	\$	-		
	(2)		\$			
	(3)		\$	-		
	(4)		\$	_		
	(5)		\$	-		
	Total Term	Rands			\$	_
_					Ψ	
2		S (state purposes separately)				
	(a) Issued	Vacational School Pands 07/01/01	¢	210,000,00		
	(1) (2)	Vocational School Bonds 07/01/01 Vocational School Bonds 09/01/01	\$	210,000.00 170,000.00		
	(3)	Vocational School Bonds 08/15/10	\$	875,000.00		
	(4)	Vocational School Bonds 06/17/14	\$	5,648,000.00		
	(5)	General Improvement Bonds 09/01/06	\$	4,500,000.00		
	(6)	General Improvement Bonds 09/01/07	\$	1,080,000.00		
	(7)	General Improvement Bonds 08/15/10	\$	11,077,000.00		
	(8)	General Improvement Bonds 06/17/14	\$	41,746,000.00		
	(9)	General Refunding Bonds 5/29/14	\$	7,270,000.00		
	(10)	Pension Refunding Bonds 01/31/12	\$	2,100,000.00		
	(11)	County College Bonds 05/01/03	\$	186,000.00		
	(12)	County College Bonds 07/15/04	\$	500,000.00		
	(13)	County College Bonds 09/01/06	\$	1,000,000.00		
	(14)	County College Bonds 09/01/07	\$	1,860,000.00		
	(15)	County College Bonds 08/15/10	\$	817,000.00		
	(16)	County College Bonds 06/29/12	\$	1,410,000.00		
	(17)	County College Bonds 06/28/13	\$	675,000.00		
	(18)	County College Bonds Ch.12 09/01/06	\$	600,000.00		
	(19)	County College Bonds Ch.12 09/01/07	\$ \$	1,600,000.00		
	(20)	County College Bonds Ch.12 08/15/10	\$	696,000.00		
	(21)	County College Bonds Ch.12 06/29/12	\$	1,360,000.00		
	(22)	County College bonds Ch.12 06/28/13 County College Refunding Bonds Ch.12	3	675,000.00		
	(23)	5/29/14	\$	2,920,000.00		
	(24)	5/27/14	\$	2,720,000.00		
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	` '	Bonds Issued			\$	88,975,000.00
		orized but not Issued			Ψ	00,773,000.00
	(1)		\$			
	(2)		\$	-		
	(3)		\$	-		
	(4)		\$	-		
	(5)		\$	-		
	Total Serial	<b>Bonds Authorized but not Issued</b>			\$	
3	Total Serial Ror	nds Issued and Authorized but not Issued			\$	88 975 000 00

# OTHER BONDS, NOTES AND LOANS - Page 2

## 4 BOND ANTICIPATION NOTES (state purposes separately)

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muni notes issued

# OTHER BONDS, NOTES AND LOANS - Page 3a

# 4 BOND ANTICIPATION NOTES (state purposes separately) (b) Authorized but not issued

(1)	05-04 County Vocational School Improvements	\$	7,000.00
(2)	11-01 Various Improv to County Voc School	\$	600.00
(3)	11-02 Various Capital Improvements	\$	400.00
(4)	14-07 Road Reconstruction & Resurfacing Program	\$	1,948,544.00
(5)	11 07 Road Reconstruction & Resultating 110gram	Ψ	1,740,544.00
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# OTHER BONDS, NOTES AND LOANS - Page 3b

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Bond Anticipation Notes Authorized b	out not Issued	\$ 1,956,

# **OTHER BONDS, NOTES AND LOANS - Page 4**

### 6 MISCELLANEOUS BONDS, NOTES AND LOANS

(not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes) (a) Issued Capital Notes (N.J.S.A. 40A:2-8) (1) 24,000,000.00 Bonds issued by another Public Body Guaranteed by the Municipality (2) (3) Green Trust Loans Infrastructure Trust (4) (5) (6) (7) Miscellaneous Bonds, Notes and Loans Issued 24,000,000.00 (b) Authorized but not issued (1) Capital Notes (N.J.S.A. 40A:2-8) Bonds issued by another Public Body Guaranteed by the Municipality (2) (3) (4)

Total Miscellaneous Bonds, Notes and Loans Issued and Authorized but not Issued 24,000,000.00 \$

Miscellaneous Bonds and Notes Authorized but not Issued

(5)

\$

muni other Page 13

### DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES

1.	Amounts he	ld or to	be held for the sole purpose of paying gen	neral bor	nds and notes incl	uded	
	(a)	Sinki	ng funds on hand for term bonds				
		(1)		\$	-		
						\$	-
		Funds	s on hand (including proceeds of bonds an	d notes k	ield to pay other		
	(b)		s and notes), in those cases where such fun				
	(-)		oses other than the payment of bonds and r				
		(1)	D	ф	5 511 750 40		
		(1)	Reserve for Payment of Debt Service	\$	5,511,758.40		
		(2)	Res. For Pymt. Vo-Tech Debt Svc.	\$	98,718.62	•	
		(3)		\$	-	<u> </u>	5 610 477 02
		Ectim	nated proceeds of bonds and notes authoriz	ad but n	at issued where	Þ	5,610,477.02
	(c)		proceeds will be used for the sole purpose				
	(0)	notes	proceeds will be used for the sore purpose	or payin	g conds and		
		(1)		\$	-		
		(2)		\$	-		
		(3)		\$	-		
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	(d)		able only to the				
	(u)	paym	ent of any part of the gross debt not other	vise ded	uctible		
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2.	Bonds autho	orizea t	by another Public Body to be guaranteed by	y the mu	nicipality	\$	24,000,000.00
	Ronde issue	d and h	onds authorized by not issued to meet cas	h orante.	in-aid for		
3.			redevelopment agency or municipality act	_			
	•		5:14B-4.1(d)]	U	1	\$	-
4.	Bonds issued and bonds authorized but not issued - Capital projects for County				or County		
4.	Colleges (N	J.S.A.	18A:64A-22.1 to 18A:64A-22.8)			\$	7,851,000.00
5.	Refunding I	`	N.J.S.A 40A:2-52)				
		(1)	General Refunding	\$	7,270,000.00		
		(2)	Pension Refunding	\$	2,100,000.00		0.050.000.00
						\$	9,370,000.00
Т	tal Daductic	ne Ann	Sligable to Other Rends and Notes			•	46 831 477 02

# Bonds authorized/issued by another Public Body to be guaranteed by the municipality

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Total Bonds and Notes authorized/issued by another Public Body to be guaranteed by the municipality

# SPECIAL DEBT STATEMENT BORROWING POWER AVAILABLE UNDER NJSA 40A:2-7(f)

1.	Balance of debt incurring cap	pacity December 31, 2012 (N	JSA 40:1-16(d))	\$ -
2.	Obligations heretofore author excess of debt limitation and	C		
	(a) NJSA	40A:2-7, paragraph (d)	\$ -	
	(b) NJSA	40A:2-7, paragraph (f)	\$ -	
	(c) NJSA	40A:2-7, paragraph (g)	\$ -	
	Total			\$ -
3.	Less 2012 authorizations repe	ealed during 2013		\$ -
	-	_		
4.	Net authorizations during 201	13		\$ -
	_			
5.	Balance of debt incurring cap	eacity December 31, 2013 (N	JSA 40:1-16(d))	\$ -

special Debt Page 16

1

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